
**GLOBAL NETWORK OF CIVIL SOCIETY ORGANISATIONS
FOR DISASTER REDUCTION
(A company limited by guarantee)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

GLOBAL NETWORK OF CIVIL SOCIETY ORGANISATIONS FOR DISASTER REDUCTION
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2015**

Directors

Mrs O.K. Chadburn
Mr N.S. Timmins
Mrs E.L. Hillyard (from 12th Dec 2014)

Company registered number

7374358

Charity registered number

1141471

Registered office

8 Waldegrave Road
Teddington
Middlesex
TW11 8HT

Executive Director

M.C. Oxley

Company Secretary

T.D. Gibson

Chair of the Global Board

Suranjana Gupta (to 19th March 2015)
Farah Kabir (from 19th March 2015)

Auditors

Braidwood & Company
Registered Auditor
Willow Grange
The Street
Betchworth
Surrey
RH3 7DJ

Bankers

Co-operative Bank plc.
1 Balloon Street
Manchester
M60 4EP

GLOBAL NETWORK OF CIVIL SOCIETY ORGANISATIONS FOR DISASTER REDUCTION

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015

The Trustees (who are also Directors of the charity for the purposes of the Companies Act) present their report together with the audited financial statements of Global Network of Civil Society Organisations for Disaster Reduction (the GNDR) for the year ended 31 March 2015. The Directors confirm that the Directors' report and financial statements of the GNDR comply with the current statutory requirements, the requirements of the GNDR's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. CONSTITUTION

The GNDR is registered as a charitable company limited by guarantee and was incorporated on 13/9/2010.

The GNDR was officially launched in Geneva during the Global Platform for Disaster Reduction in June 2007. The network is a major international alliance of civil society organisations working to influence and implement disaster risk reduction policies and practices around the world.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

Directors are elected and co-opted by the Global Board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

The Executive Director of the Global Network Secretariat ensures Directors receive induction and training.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Board of Trustees is responsible for governance and ensuring the charity meets its charitable objects.

The Global Board is mandated to act on behalf of all GNDR's full members, steering the activities of the network. It is composed of 16 full member representatives, one of whom is elected as the Steering Group Chair. A new Chair of the Global Board, Farah Kabir, was elected during the year. The Board has 11 regional representatives, and regional elections for these positions were held during 2014/15. Quarterly teleconferences and periodic face-to-face meetings are held by the Global Board.

The Global Board has 4 subcommittees: Governance, Finance, Strategy Planning and Frontline. The Finance subcommittee has met at quarterly intervals during the year.

e. GLOBAL AND REGIONAL HUBS

The day to day management of the GNDR is carried out by the UK Global Hub, led by the Executive Director. The Global Hub, currently with 8 staff members, is based at 8 Waldegrave Road, Teddington, Middlesex TW11 8HT, UK under a leasehold contract.

In Feb 2014 regional hubs were established in North Africa, West Africa, Southern Africa, Central and South America, and Asia. 5 Regional Development Co-ordinators were appointed under hosting agreements with regional Network Members.

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DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2015

f. RISK MANAGEMENT

A risk register has been prepared and is regularly updated to identify and monitor the major risks to which the charity is exposed. It is reviewed by the Finance Subcommittee at each meeting, and any significant risks are reported to the Directors and Global Board.

The Directors and Global Board have assessed the major risks to which the GNDR is exposed, in particular those related to the operations and finances of the GNDR, and are satisfied that systems and procedures are in place to minimise our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The principal objects of the GNDR are: (1) Prevention or relief of poverty, for public benefit. (2) Community capacity building. (3) Promotion of human rights. (4) Sustainable development.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The GNDR is a network of over 800 Civil Society organisations, in over 129 countries, concerned with effective implementation of Disaster Risk Reduction (DRR) policy at the "frontline", where billions of people vulnerable to disaster live and work.

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

The current GNDR strategy (2012-15) includes 3 main objectives:

- Objective 1: Strengthen the way GNDR members work together

Activities include maintaining a level of internal communications through the website, online newsletters and other means to ensure members and other stakeholders are kept fully informed and engaged in GNDR developments and collaborative actions. The GNDR secretariat provides the overall management, coordination, support and leadership to facilitate all GNDR activities including the development and strengthening of regional coordination structures. Global Board meetings, regional workshops, and the biennial Global Assembly help to promote collaboration.

- Objective 2: Enhance engagement between civil society and other key stakeholders

GNDR is building and strengthening links with all relevant stakeholders, civil society and other relevant parties. It is also building collaboration with actors engaged with the Sustainable Development Goals (SDGs) and Climate Change Agreements (CCAs), reflecting GNDR's holistic resilience focus.

- Objective 3: Communicate the day-to-day reality of life for people most at risk

GNDR's key activities in support of effective implementation of the Hyogo Framework Agreement 2005-15 (HFA) and its successor Sendai Framework for Disaster Risk Reduction 2015-30 (SFDRR) include the substantial and important 'reality check' provided by its flagship Frontline programme and accompanying advocacy and campaigning.

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DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2015

Achievements and performance

a. REVIEW OF ACTIVITIES

The year has been particularly significant in terms of global progress in Disaster Risk Reduction as it has seen the consultation processes and negotiations leading to establishment of the SFDRR, agreed at the Sendai World Conference (WCDRR) in March 2015, and on the wider stage related frameworks are reaching the final stages of negotiation. GNDR has been closely involved in discussions regarding SFDRR and has been able to coordinate response and inputs from its membership and from a wider coalition of 1400 civil society actors.

- Objective 1: Strengthen the way GNDR members work together

An expanded secretariat was established in the previous financial year and with an extended global secretariat and five regionally based coordinators in place the network has been able to engage more strongly with the membership in capacity building, learning, mobilisation and advocacy. Key activities in this period include:

- Strong engagement with UNISDR regional platforms, supporting members to present the Joint Civil Society Position paper developed by GNDR and engaging in advocacy at national and regional level
- Action at the Frontline: This local-level capacity building and community development programme has been conducted in 53 communities and participating civil society organisations have received regular support from the regional coordinators and the learning coordinator at the global hub
- Regional capacity building workshops: 7 workshops were conducted in Central America, South America, West Africa, Southern Africa, Western Asia and Middle East, South Asia and South East Asia, led by the regional coordinators.
- Establishment of a representative and regionally based Global Board: The board members were selected through a regionally based democratic nomination and voting process to strengthen engagement with the membership. The process is complete and the board have participated in a 3 day online induction meeting and a 1 day meeting during the WCDRR at Sendai. Their establishment will support further regional development and mobilisation.
- Online membership mapping: A pilot programme to map DRR stakeholders has been completed, including developing and populating an online platform as a basis for strengthening dialogue and partnerships.

- Objective 2: Enhance engagement between civil society and other key stakeholders

GNDR have achieved a strong civil society engagement in the preparations for the WCDRR. This was considered critical as this successor framework to the Hyogo Framework for Action influences national and other stakeholders in policy formulation and implementation. Key activities:

- GNDR had a strong and influential presence at the UNISDR regional platforms
- The Joint Civil Society Position Paper was endorsed by over 1400 organisations and used as a basis for advocacy at regional platforms
- GNDR representatives attended all WCDRR preparatory committees and also technical meetings during the development of the draft SFDRR
- A 'Civil Society Action Plan' was developed as a basis for advocacy at global, regional and national level, focusing on effective implementation of the new framework

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DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2015

- GNDR developed a campaign: 'Reality Check' to draw together its evidence based messages on the reality of disaster losses in a world where 40% of the population live in informal, fragile, complex environments and where 90% of the losses they experience are from small scale recurrent 'everyday disasters'
- GNDR collaborated closely with the Japanese Civil Society coalition to strengthen the presence and impact of civil society at WCDRR
- GNDR had a strong presence at the WCDRR, leading on four events and participating in four others and becoming the focal point for Civil Society activity at the event, conducting daily briefing meetings and coordinating a listserv to inform and organise participants.
 - Objective 3: Communicate the day-to-day reality of life for people most at risk
- The 'Views from the Frontline' programme conducted by GNDR and its member organisations in 2009, 2011 and 2013 has consulted 85,000 respondents and had a significant impact at global and national level. As a result of member consultation and learning reviews a new programme – Frontline – has been under development with the intention of extending monitoring to the generation of local risk knowledge to inform local and national level action, as well as supporting monitoring of post 2015 frameworks
- The 'Frontline' programme has been conducted in three pilot phases in South America, Central America and is ongoing in fifteen countries in different regions.
- Data has been gathered from over 13,000 respondents
- The findings from the pilot phase appear in UNISDR's Global Accountability Report (GAR) 2015 and have been presented at WCDRR.
- Further development is being conducted through field work and a collaboration with Bristol University's Cabot Institute.
- The programme is also engaging with SDG and Climate Change actors in order to provide broad-based resilience monitoring.

b. FACTORS RELEVANT TO ACHIEVE OBJECTIVES

Improved co-ordination and collaboration across the network through joint planning and participation in the 2015 Frontline programme, the strengthening of the Global Hub, the work of the Regional Development Co-ordinators, the successful completion of the 2014 Global Board elections, the use of the website as a communication tool and the participation in regional platforms ahead of WCDRR Sendai have helped to give the network a stronger and more effective voice.

The effects of this are evident in the new Sendai Framework for Disaster Risk Reduction 2015-30, which includes many of the key themes and issues that the network has championed.

The successful completion of the Action at the Frontline programme, which enabled 53 network members to develop action plans between local groups and organisations in low and middle income countries, has provided a wealth of case study material which can be used to highlight the reality at the frontline, assisted by video and photographic evidence which will be communicated through the website and in workshops.

The expanded regional team are mobilising members to engage with the post-Sendai Civil Society Implementation plan via regional workshops, while the new 'Frontline' programme will provide a substantial base of evidence to underpin GNDR's key recommendations on building resilience for communities exposed to the risk of disasters.

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DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2015

Continued support by donors is a critical factor in enabling the network to develop and effectively represent its member organisations, and the support given by the Dutch Ministry of Foreign Affairs, the Swiss Agency for Development and Co-operation and the US Office of Foreign Disaster Assistance in funding the network has been of crucial importance over the year.

Financial review

a. INCOME AND EXPENDITURE

The results for the year, as disclosed on page 10, show net outgoing resources of £ 11,624 (2014: net incoming resources £ 4,704). The year end balance of £ 129,813 (2014: £141,437) represents funds to be spent on the activities outlined in the organisation's global strategy.

b. RESERVES POLICY

It is the policy of the GNDR to maintain a minimum of three months' secretariat expenditure in reserves. This has been achieved.

c. PRINCIPAL FUNDING

The principal sources of funding for the period are the Government of the Netherlands Ministry of Foreign Affairs, the Swiss Agency for Development and Co-operation and OFDA (Office of U.S. Foreign Disaster Assistance - part of USAID).

Funding from these principal donors will continue to be received during the financial year 2015/16.

Plans for the future

a. FUTURE DEVELOPMENTS

In the wake of the establishment of the Sendai framework the focus has turned strongly to implementation. The coming year is particularly important for GNDR as it undergoes a strategy development process with its membership to agree an action plan focused on strengthening implementation of SFDRR and associated frameworks. This will include a full evaluation of the outcomes of GNDR's activities over the period 2012-15, using a methodology which also supports organisational learning to strengthen future actions.

The main activities of the coming year will be:

- planning and delivering the Frontline 2015 programme
- building the GNDR's regional structure and strengthening regional capability
- promoting the Civil Society Implementation Plan for the Sendai Framework
- developing a new three year strategy for the network (2016-18)
- participating in and sharing the learning from the GNDR evaluation of 2012-15
- sharing the outputs of the action learning programme from over 50 countries
- organising the biennial Global Summit in October 2015

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DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROVISION OF INFORMATION TO AUDITOR

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any information needed by the charitable company's auditor in connection with preparing his report and to establish that the charitable company's auditor is aware of that information.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 18/6/15 and signed on their behalf, by:


Mr N Timmins

GLOBAL NETWORK OF CIVIL SOCIETY ORGANISATIONS FOR DISASTER REDUCTION

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL NETWORK OF CIVIL SOCIETY ORGANISATIONS FOR DISASTER REDUCTION

I have audited the financial statements of Global Network of Civil Society Organisations for Disaster Reduction for the year ended 31 March 2015 set out on pages 10 to 16. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with section 154 of the Charities Act 2011. My audit work has been undertaken so that I might state to the charitable company's directors those matters I am required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and its directors as a body, for my audit work, for this report, or for the opinion I have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' responsibilities statement, set out on page 7, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The Directors have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly I have been appointed as auditor under section 145 of the Charities Act 2011 and report to you in accordance with regulations made under section 154 of that Act. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the GNDR's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In my opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL NETWORK OF CIVIL SOCIETY ORGANISATIONS FOR DISASTER REDUCTION

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

I have nothing to report in respect of the following matters where the Charities Act 2011 requires me to report to you if, in my opinion:

- the information given in the Directors' report is inconsistent in any material respect with the financial statements; or
- the company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- I have not received all the information and explanations I require for my audit.



Mrs C.Braidwood F.C.A.(Statutory Auditor)

Braidwood & Company
Chartered Accountants and
Registered Auditor

Willow Grange
The Street
Betchworth
Surrey
RH3 7DJ

Date:

GLOBAL NETWORK OF CIVIL SOCIETY ORGANISATIONS FOR DISASTER REDUCTION

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**STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2015**

		Restricted funds	Unrestricted funds	Total funds	Total funds
	Note	2015 £	2015 £	2015 £	2014 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Grants	2	1,367,003		1,367,003	833,483
Other Income			12,566	12,566	764
TOTAL INCOMING RESOURCES		1,367,003	12,566	1,379,569	834,247
RESOURCES EXPENDED					
Charitable activities	7	1,388,606		1,388,606	827,440
Governance costs	3		2,587	2,587	2,103
TOTAL RESOURCES EXPENDED	6	1,388,606	2,587	1,391,193	829,543
MOVEMENT IN TOTAL FUNDS FOR THE PERIOD - NET (OUTGOING)/INCOMING RESOURCES		(21,603)	9,979	(11,624)	4,704
<i>Total funds at 1 April 2014</i>		46,612	94,825	141,437	136,733
TOTAL FUNDS AT 31 MARCH 2015		25,009	104,804	129,813	141,437

The notes on pages 12 to 16 form part of these financial statements.

GLOBAL NETWORK OF CIVIL SOCIETY ORGANISATIONS FOR DISASTER REDUCTION

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**BALANCE SHEET
AS AT 31 MARCH 2015**

	Note	2015 £	2015 £	2014 £
CURRENT ASSETS				
Cash at bank		107,302		121,804
Debtors	10	66,733		89,657
CREDITORS: amounts falling due within one year	11	<u>(44,222)</u>		<u>(70,024)</u>
NET CURRENT ASSETS			<u>129,813</u>	<u>141,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>129,813</u>	<u>141,437</u>
CHARITY FUNDS				
Restricted funds	12		25,009	46,612
Unrestricted funds	12		<u>104,804</u>	<u>94,825</u>
			<u>129,813</u>	<u>141,437</u>

The Directors consider that the GNDR is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the GNDR to obtain an audit for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 145 of the Charities Act 2011.

The Directors acknowledge their responsibilities for ensuring that the GNDR keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the GNDR as at 31 March 2015 and of its net incoming resources for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the GNDR.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Directors on 18/6/15 and signed on their behalf by:


 Mr N Timmins

The notes on pages 12 to 16 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The GNDR is a company limited by guarantee. The members of the company are the Directors named on page 1. In the event of the GNDR being wound up, the liability in respect of the guarantee is limited to £10 per member of the GNDR.

1.3 Fund accounting

General funds are used for 'Frontline' and associated activities. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when the GNDR is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

2. GRANTS

	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
OFDA (United States Government)	421,310		421,310	173,189
Government of the Netherlands	442,478		442,478	442,478
Swiss Agency for Development	165,793		165,793	168,828
World Bank	33,086		33,086	29,968
German Government	36,481		36,481	
EU ECHO	193,455		193,455	
DFID	74,400		74,400	
UNISDR				13,179
Caritas Switzerland				5,841
	1,367,003		1,367,003	833,483

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

3. GOVERNANCE COSTS

	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Auditors' remuneration	-	1,500	1,500	1,500
Other costs		1,087	1,087	603
		2,587	2,587	2,103

4. DIRECT COSTS

	2015 £	2014 £
Charitable activities	877,257	562,006
Wages and salaries	362,945	195,333
Social Security costs	34,078	23,032
Pension costs	41,646	25,882
	1,315,926	806,253

5. SUPPORT COSTS

	2015 £	2014 £
Fixed office costs	69,974	21,187
Finance charges	2,300	
Interest payable	406	
	72,680	21,187

6. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2015 £	Other costs 2015 £	Total 2015 £	Total 2014 £
Charitable Activities	438,669	949,937	1,388,606	827,440
Governance	-	2,587	2,587	2,103
	438,669	952,524	1,391,193	829,543

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

7. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2015 £	Support costs 2015 £	Total 2015 £	Total 2014 £
Building the GNDR Community	551,060	72,680	623,740	463,538
Strengthening Member Capability	501,289		501,289	95,391
Partnerships and Collaboration	0		0	330
VFL Action Research	143,419		143,419	186,773
Advocacy and Campaigning	120,158		120,158	81,409
	1,315,926	72,680	1,388,606	827,440

8. NET INCOMING RESOURCES

This is stated after charging:

	2015 £	2014 £
Auditors' remuneration	1,500	1,500

9. EMPLOYEES AND DIRECTORS

Employee costs were as follows:

	2015 £	2014 £
Wages and salaries	362,945	195,333
Social security costs	34,078	23,032
Pension costs	41,646	25,882
	438,669	244,247

The average monthly number of employees during the year was 11 (2014: 4).

One employee received remuneration amounting to between £70,000-£80,000 in the year (2014: one between £ 70,000 - £ 80,000).

During the year, no Directors received any remuneration, benefits in kind, or reimbursement of expenses (2014: none).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

10. DEBTORS

	2015 £	2014 £
Accrued grants	65,663	89,648
Prepayments	1,060	
Other income	10	9
	<u>66,733</u>	<u>89,657</u>

**11. CREDITORS:
Amounts falling due within one year**

	2015 £	2014 £
Owed to Tearfund	0	36,047
Accruals and deferred income	44,222	33,977
	<u>44,222</u>	<u>70,024</u>

12. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General funds	94,825	12,566	(2,587)	104,804
Restricted funds	46,612	1,367,003	(1,388,606)	25,009
	<u>141,437</u>	<u>1,379,569</u>	<u>(1,391,193)</u>	<u>129,813</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Current assets	66,733	107,302	174,035	211,461
Creditors due within one year	(41,724)	(2,498)	(44,222)	(70,024)
	<u>25,009</u>	<u>104,804</u>	<u>129,813</u>	<u>141,437</u>

GLOBAL NETWORK OF CIVIL SOCIETY ORGANISATIONS FOR DISASTER REDUCTION

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

14. PENSION COMMITMENTS

The company makes contributions to various pension funds nominated by employees based on a fixed percentage rate of gross income on a monthly basis. The company has no other pension commitments.

The pension cost charge represents contributions paid by the company amounting to £ 41,646 (2014: £ 25,882).

15. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.